



## WH Holding Limited - Tax Strategy

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WH Holding Limited is the ultimate UK parent company of the West Ham United Football Club ("WHUFC") group of companies ("the Group"). This strategy applies to WH Holding Limited and its subsidiary companies and covers all UK taxes.

This strategy sets out the approach to WHUFC conducting its tax affairs and dealing with tax risks for the year ending 31 May 2023. This tax strategy has been prepared and published in accordance with measures contained in Schedule 19 of Finance Act 2016, paragraph 16(2).

This tax strategy has been approved by the Board of WHUFC and continues to be reviewed annually. As such the Group considers that its obligations under Paragraph 22(2) Schedule 19 FA 2016 in the year ending 31 May 2023 have been met.

### **The Group's approach to tax**

WHUFC adopts a responsible and low-risk approach to its tax affairs, tax planning and tax strategy. The Group is committed to fully comply with the relevant tax law, reporting and regulatory requirements.

The Group operates under the following principles:

- We interpret relevant tax laws in a way that is consistent with a relationship of co-operative compliance with tax authorities.
- We only engage in tax planning aligned to our commercial and economic activity that does not lead to any abusive result.
- We may appropriately utilise and claim available tax incentives and exemptions.

### **Managing tax risk**

The Chief Financial Officer ("CFO") takes overall responsibility for the management of tax risk. On a day-to-day basis, tax risks are managed by the CFO and group finance team.

The Group monitors tax risks and aims to reduce risks before they arise through working with professional advisors. The Group acknowledges that tax is a fundamental area of focus for any business and ensures it has robust processes and controls in place to ensure the correct taxes are paid at the correct time.

The finance function is responsible for ensuring the relevant information is provided to professional advisors in a timely manner and for informing advisors of any business change in plenty of time such that any tax consequences can be carefully considered in advance.

The Group manages tax risks by utilising suitably qualified and experienced finance team members and specialist external tax advisors, to prepare and file tax returns and also advise on areas of uncertainty. Oversight of advisors is provided by the CFO.

The group has identified its Senior Accounting Officer (SAO) and has certified to HMRC that appropriate tax accounting arrangements are in place.

### **Attitude to tax planning**

The Group recognises that it has a responsibility to pay an appropriate amount of tax in the UK whilst balancing this with its responsibility to deliver returns to shareholders and to structure tax affairs in an efficient manner. The Group does not enter into complex tax planning arrangements and does not seek to avoid paying the relevant taxation in the UK.

The nature of the industry in which WHUFC operates is that financial results can fluctuate year on year therefore the finance function work closely with professional advisors to carefully monitor any impact of this change.

### **Collaborative working with HM Revenue & Customs ("HMRC")**

The Group has a transparent relationship with HMRC and proactively engages with HMRC openly and constructively, maintaining a good working relationship.

The Group seeks to engage with tax authorities openly and respectfully, making appropriate disclosures in the event of any errors in submissions and resolving any HMRC enquiries through transparent discussion.